

## NEW YORK CONSTRUCTION MATERIALS ASSOCIATION

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## NEW YORK CONSTRUCTION MATERIALS ASSOCIATION ANTITRUST COMPLIANCE STATEMENT

Agreements among competitors that unreasonably restrain or limit competition are unlawful under federal and state antitrust laws and violators are subject to criminal fines and incarceration, civil fines and private treble damage actions. Examples of such illegal agreements by competitors are agreements to fix or stabilize prices, agreements to allocate territories or customers, and agreements to limit production or output. Accordingly, it is inherently risky and potentially improper for competitors to discuss at Association meetings or activities, or otherwise, the subjects of prices, terms and conditions of sale, markets, individual customers, individual company costs, and other elements or factors that may affect competition.

It is important to bear in mind that those in attendance at Association meetings and activities may include competitors. Any discussion, whether formal or informal, of sensitive antitrust subjects with one's competitors should be avoided at all times before, during and after any Association meeting or activity. If at any time during the course of any meeting or activity, the Association staff believes that a sensitive topic under antitrust laws is being discussed, or is about to be discussed, they will so advise and halt further discussion. All such incidents shall be immediately reported to the Association's President or legal counsel and a determination made as to whether further action is required. Member attendees at the meeting or activity should likewise not hesitate to voice any concerns they may have in this regard.

Association members (and other participants) at all Association meetings and events are reminded that they are not bound by opinions expressed at Association meetings or events.

Last Revised and Approved by the Board of Directors on May 20, 2016